

# *Michael R. Hanrahan*

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## EMPLOYMENT

- 8/05 – Present: Managing Principal, Hanrahan & Associates, LLC.
- 01/02 – 8/05: Principal; Mikunda, Cottrell & Co., Consultants and CPA's.
- 11/85 -01/02: Managing Principal, Anchorage office; Hanrahan & Company, P.C., CPA's (formerly Zitzmann Hanrahan & Co.)
- 6/85 - 12/86: Consultant and Chief Financial Officer; Intercorp
- 9/83 - 6/85: Manager; Skipton Pederson & Morgan, CPA's, Seattle based CPA firm.
- 5/82 - 7/83: Senior Auditor; Alascom, Inc.
- 6/78 - 5/82: Senior Auditor; Ernst & Whinney

## PROFESSIONAL CREDENTIALS AND ACADEMIC EDUCATION

- \* Certified Public Accountant (CPA) in Alaska (1980) and Illinois (1981)
- \* Certified Management Accountant (CMA) - 1981 (presently inactive)
- \* Certified Financial Planner (CFP) - 1988
- \* Certified Valuation Analyst (CVA) - 1996
- \* Certified Fraud Examiner (CFE) - 1997
- \* Certified Business Appraiser (CBA) - 1997
- \* Master Certified Business Appraiser (MCBA) – 2004
- \* Certified in Financial Forensics (CFF) - 2010
- \* Accredited in Business Appraisal Review (ABAR) - 2011
  
- \* Bachelor of Science in Business, with **Honors**, double major in accounting and finance, Eastern Illinois University (1978)
- \* Master of Business Administration (MBA), University of Alaska - Anchorage (1986)
- \* Graduate Certificate in Finance, Golden Gate University (2004)
- \* Master of Science in Finance, with **High Honors**, Golden Gate University (2006)

## PROFESSIONAL EXPERIENCE AND COMPETENCE

- \* Provide services to diverse clientele for more than 30 years including financial, tax and estate planning, litigation support, income/loss projections, financial projections, business and financial consulting, business valuation, acquisition analysis, troubled business work-out services, project financial analysis, financial modeling and forensic accounting
- \* Past president of Alaska Chapter of the Institute of Management Accountants
- \* Member of the national Course Review Committee and past secretary of Alaska Chapter of the National Association of Certified Valuation Analysts (NACVA)
- \* Member of the Qualifications Review Committee of The Institute of Business Appraisers
- \* Appointed by Governor to the Alaska State Board of Public Accountancy

## **ORGANIZATIONS AND HONORS**

- \* Eagle Scout
- \* Former Cubmaster, Pack 102, Boy Scouts of America
- \* Former District Commissioner - Explorer District - Boy Scouts of America
  
- \* Who's Who Among Rising Young Americans
- \* 2000 Notable American Men
- \* International professional business society, Delta Sigma Pi
- \* National honor society in business administration, Delta Mu Delta
- \* National honor fraternity of junior colleges, Phi Theta Kappa
- \* IMA Presidents' Award 1985-86
  
- \* American Institute of Certified Public Accountants - member
- \* Alaska Society of Certified Public Accountants – member & Past Chairman Emergency Relief Committee
- \* Institute of Management Accountants (IMA) -former member, past local president and past National Committee member
- \* The Institute of Business Appraisers - member and Qualification Review Committee member
- \* National Association of Certified Valuation Analysts - member and past Alaska Chapter Secretary
- \* National Business Valuation Group
- \* National Association of Forensic Economics - member
- \* Alaska Association of Tax Consultants - member

## **SELECTED CONTINUING PROFESSIONAL EDUCATION AND SEMINARS**

### **Presenter**

- \* Alaska Bar Association Business Law Section “Early Stage Valuation Issues” 2010
- \* Alaska Association of Trial Lawyers “Tax Planning & Issues for Attorneys” 2009
- \* Alaska Association of Trial Lawyers “Attorney Accounting and Tax Issues in a Nutshell” 2008
- \* Anchorage/UAA Small Business Development Center “Tax Planning for Small Businesses” 2007
- \* Alaska InvestNET “Valuation of Early Stage Companies” 2006
- \* Society of Financial Service Professionals “Business Valuation Issues in Estate Planning” 2006
- \* Anchorage/UAA Small Business Development Center “Business Fraud” 2006
- \* Alaska Bar Association Business Law Section “Valuation Issues in Buy/Sell Agreements” 2006
- \* Tax Practitioners Institute (annually 1993-2010) - “Net Operating Losses”, “Reporting Investment Transactions”, “Partnership Taxation”, “What’s New-Rulings and Cases”, “Recent Tax Legislation”, “Tax Return Preparation and Audit Problems”, “Tax Aspects of C and S Corporations”, “Sale of a Business”, “Tax Aspects of Divorce”, “Tax Issues for Older Taxpayers”, “Entities”
- \* Anchorage/UAA Small Business Development Center “Why Business Fail” 2005
- \* Alaska Bar Association Business Law Section “Business Valuation in Litigation” 2005
- \* Alaska Bar Association Business Law Section “Working With the Financial Expert” 2005
- \* In-house CPE course "Fraud Aspects in Financial Statement Audits and Interview Techniques" 2004
- \* In-house CPE course "FASB 142 & 144 Valuation Issues" 2004
- \* National Business Institute – Income tax and valuation issues in “Considerations in Buying or Selling a Business in Alaska” 2002
- \* Institute of Management Accountants CPE - “Valuations Considerations for Acquisitions and Spin-Offs” 2001
- \* Merrill Lynch/City University-“Investment Theory” 2001
- \* Juneau Economic Development Council and Alaska InvestNET - “How Much is Your Business Worth?” 1999, 2000
- \* Institute of Management Accountants CPE - “Valuation Considerations for Mergers and Acquisitions” 1999
- \* Alaska Bar Association CLE - “Business Valuation: What Is It Worth?” 1999
- \* NACVA - “Valuation Ethics, Standards and Reporting Update” 1999, 1998
- \* Appraisal Institute - “Business And Real Estate Appraising Are Not The Same” 1998

- \* Alaska Bar Association Probate Section - "Valuation Discounts and Premiums" 1998
- \* Anchorage Estate Planning Council - "Business Valuation Services" 1998
- \* Southern Alaska Life Underwriters - "Selected Highlights of The Taxpayer Relief Act of 1997" 1998
- \* Real estate agents continuing education seminar - "Tax Implications of Real Estate" 1998
- \* Alaska Society of Independent Accountants - "Basics of Business Valuation" 1996
- \* Alaska Association of Tax Consultants - "Bed and Breakfast MSSP" 1996
- \* Alaska Bar Association CLE - "Legal, Tax and Accounting Issues for Non-Profit Corporations" 1996
- \* Alaska Association for Medical Transcription - "Tax Planning Considerations for the Self Employed" 1995
- \* Alaska Pacific University - "Estate and Financial Planning, Keeping It All In The Family" 1994

### **Participant**

- \* Option Pricing Models Used in Valuations, BVR – 2011
- \* Business Appraisal Review Accreditation Course, IBA – 2010
- \* Using Benford's Law to Detect Fraud, ACFE – 2009
- \* Financial Statement Auditing, Fraud Detection & Cash Recovery Using ActiveData for Excel, ACFE – 2009
- \* Regression Analysis, Statistics.com – 2008
- \* Forensic Accounting ... Tips, Tricks, Tools & Techniques, NACVA/ASCPA – 2008
- \* Introduction to Quantitative Risk Analysis, Statistics.com - 2007
- \* The Fraud Trial, Association of Certified Fraud Examiners - 2007
- \* Retirement and Employee Benefits Planning, Golden Gate University - 2006
- \* Time Series Forecasting, Statistics.com - 2006
- \* Introduction to Regression, Statistics.com - 2006
- \* Finding the Truth – Effective Techniques for Interview and Communication, ACFE - 2005
- \* Fundamental Analysis of Securities, Golden Gate University - 2005
- \* Investments, Golden Gate University - 2005
- \* Financial Strategy and Value Creation, Golden Gate University - 2004
- \* Valuing Intangibles, The Institute of Business Appraisers - 2004
- \* ESOP Appraisals, The Institute of Business Appraisers - 2004
- \* Decision Analysis, Stanford University - 2004
- \* Venture Capital & Startup Financing, Golden Gate University - 2003
- \* Business Valuation for Accountants, Golden Gate University - 2003
- \* Financial Modeling, Golden Gate University - 2002
- \* Forensics Institute-Legal and Forensic Foundation of Litigation courses in Economics, Statistical Analysis, Legal Theory, Calculating Business Losses and Calculating Personal Losses 2001
- \* Developing Discount and Capitalization Rates - 2000
- \* Valuing Technology Companies - 2000
- \* Fraud & Forensics - 1999
- \* Discount & Capitalization Rates: Practical & Defensible Derivation - 1999
- \* Advanced Appraisal Issues & Techniques - 1999
- \* Divorce Forensic Accounting - 1998
- \* Tax Aspects of Divorce in Alaska - 1998
- \* Appraisal of Small Businesses and Professional Practices - 1998
- \* Valuation Issues in Family Owned Businesses - 1997
- \* Capitalization and Discount Rates - 1997
- \* Selecting the Proper Valuation Method - 1997
- \* Valuation Discounts and Premiums - 1997
- \* Economic Damages - 1997
- \* Beyond the Numbers: Personal Interview Techniques - 1997
- \* Taxation & Forensic Examinations in Divorce - 1997
- \* Business Valuations: Development of Capitalization/Discount Rates, Valuation Discounts & Premiums 1996
- \* Conducting Business Valuation Engagements - 1995
- \* Calculating Economic Damages - 1994

## **TEACHING EXPERIENCE**

- \* Adjunct faculty - taught university graduate seminars and undergraduate classes in tax, accounting and finance
- \* Instructed Economic and Business Finance, Behavior Theory, Internal Reporting and Analysis, and Decision Analysis Including Modeling and Information System sections of CMA examination review class presented to professionals statewide
- \* Present educational seminars to professional and community interest groups on topics such as financial statements, fraud, embezzlement, product pricing, business valuation, financial planning, various tax topics and other issues
- \* Former national instructor for Valuation Ethics, Standards and Reporting Update course required for all recertifying CVA's
- \* Present continuing education seminars to the Alaska Bar Association and various sections.

## **ACADEMIC COURSES TAUGHT**

### University of Alaska

- Acct 101 - Principles of Accounting I (u)
- Acct 310 - Income tax (u)
- Acct 342 - Managerial Cost Accounting (u)
- Acct 410 - Advanced Income Tax (u)
- Acct 452 - Auditing (u)
- Acct 605 - Intensive Review of Accounting (g)
- BA 325 - Corporate Finance (u)

### Alaska Pacific University

- MS 212 - Principles of Accounting II (Managerial Accounting) (u)
- MS 611 - Accounting for Executive Action (g)

### Embry - Riddle Aeronautical University

- ABA 518 - Corporate Finance (g)

### University of LaVerne

- ECBUS 405 - Financial and Managerial Accounting (g)

### Chapman University

- Acct 404 - Federal Income Tax (u)
- Acct 602 - Managerial Uses of Accounting Information (g)
- Fin 317 - Corporate Finance (u)
- Fin 507 - Corporate Finance (g)
- Fin 617 - Seminar in Corporate Financial Management (g)

### Golden Gate University

- Fin 314 - Working Capital Management (g)